

Accounting Practice Test!!

1. Basic Accounting Equation

If a company's assets are \$100,000 and its liabilities are \$40,000, what is the equity of the company?

- a) \$60,000
- b) \$40,000
- c) \$100,000
- d) \$140,000

2. Financial Statements

Which financial statement shows the financial position of a company at a specific point in time?

- a) Income Statement
- b) Statement of Cash Flows
- c) Balance Sheet
- d) Trial Balance

3. Double-Entry Accounting

If a company purchases inventory on credit, how does this transaction affect the accounting equation?

- a) Assets increase; Liabilities increase
- b) Assets decrease; Liabilities decrease
- c) Assets increase; Equity increases
- d) Assets decrease; Equity decreases

4. Recording Transactions

If a company receives cash for services rendered, which accounts are affected?

- a) Cash (debit), Revenue (credit)
- b) Accounts Receivable (debit), Cash (credit)
- c) Cash (debit), Accounts Payable (credit)
- d) Revenue (debit), Cash (credit)

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that it is only society which benefits from CSR actions. A corporation actually helps itself when operating sustainably and does well because of its triple bottom line actions. The editors of People Planet and Profit believe that whilst Corporate Social Responsibility is by now a familiar concept to academics or practitioners insufficient attention has been paid to the end product of CSR in practice which they define in terms of social and economic developmental effect. The contributions in this edited volume explain the developmental aspect of CSR from a conceptual perspective and provide empirical evidence of the impact of CSR delivery on stakeholders in different corners of the World. The emphasis is on what corporations take from and give back to their stakeholders whilst trying to behave in a corporately responsible fashion. Stakeholders including employees, customers, host communities, governments and NGOs have diverse interests and expectations of CSR. This gives rise to questions about whether the activities corporations support are the ones today's stakeholders need, whether the CSR programmes being delivered are adequate and about the relationship between the corporations view of what constitutes CSR and that of the supposed beneficiaries. This book offers thoughtful answers to these questions and assesses the outcomes of corporate activities both in developed and developing countries and regions in terms of economic progress and social and political advancement.

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Corporate Governance and Financial Management S. Nuryanah, S. Islam, 2015-01-16 This book integrates corporate governance, corporate finance and accounting to formulate sound financial management strategies. It offers practical steps for managers using an integrated optimisation financial model to achieve good corporate governance practices which lead to lower risks and higher firm value.

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capital models and their application in the context of managerial finance This includes the use of hurdle rates in capital allocation decisions as well as target returns in performance management Besides a review of classical finance models such as the Capital Asset Pricing Model CAPM other contemporary models and techniques to determine the cost of capital of business units and private companies are discussed Based on a mixed methods approach current cost of capital practices and their determinants are empirically analyzed among German companies ICAESS 2023 Sugeng Riadi,Dedi

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Practice Danny Leiwy,Robert Perks,2013-02-16 The fourth edition of Accounting Understanding and Practice by Danny Leiwy and Robert Perks has been fully revised throughout and updated in accordance with the International Financial Reporting Standards Ample practice illustrations and examples help present the subject in relation to a business world to which readers can easily relate **South-Western Federal Taxation** ,2009 *Essentials of Accounting - Working Papers* Denis Lawrence,Lawrence,Michael Lawrence,Joan S. Ryan,1994 The eighth edition continues to take a hands on approach to teaching accounting for professional services Students take from the course a basic understanding of accounting procedures and the ability to perform basic accounting tasks with confidence *Quantitative Data Analysis* Willem Mertens,Amedeo Pugliese,Jan Recker,2016-09-29 This book offers postgraduate and early career researchers in accounting and information

systems a guide to choosing executing and reporting appropriate data analysis methods to answer their research questions It provides readers with a basic understanding of the steps that each method involves and of the facets of the analysis that require special attention Rather than presenting an exhaustive overview of the methods or explaining them in detail the book serves as a starting point for developing data analysis skills it provides hands on guidelines for conducting the most common analyses and reporting results and includes pointers to more extensive resources Comprehensive yet succinct the book is brief and written in a language that everyone can understand from students to those employed by organizations wanting to study the context in which they work It also serves as a refresher for researchers who have learned data analysis techniques previously but who need a reminder for the specific study they are involved in West Federal Taxation 2003 William H. Hoffman, Jr.,James E. Smith,Eugene Willis,2002-04-03 West Federal Taxation Individual Income Taxes continues to set the standard in introductory tax With its thorough accessible coverage no other text helps users better master the ever changing Individual Tax Code This text provides comprehensive and authoritative coverage of the relevant codes and regulations as they pertain to the individual taxpayer as well as coverage of all major developments in federal taxation *Ch 1-12*
W/Wrkppr-Acct Warren/Reeve/Fess,Carl S. (Carl S. Warren) Warren,James M. Reeve,Philip E. Fess,2005-06

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