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Texas Annual Insurance Tax Report (Independently Procured Insurance)

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h. IMPORTANT Blacken this box if your mailing address has changed. Show changes beside the preprinted information. 1 ☐			
LPM ☐ For Comptroller only JFM ☐ KNO Sch ☐			

Important Information Regarding Independently Procured Insurance

The Non-Admitted and Reinsurance Reform Act (NRRA) passed as part of the Dodd-Frank Wall Street Reform and Consumer Protection Act in 2010. Texas laws that relate to independently procured insurance were revised to comply with the provisions of the NRRA that became effective on July 21, 2011. The federal law defines independently procured insurance as insurance procured directly by an insured from a nonadmitted insurer and provides that the home state of the insured controls for purposes of regulation and taxation. The law also encourages the states to join a tax compact or agreement that would allow for the sharing of taxes due on policies that cover risks in multiple states. Texas has not joined any compact or agreement at this time; however, if Texas joins a compact in the future, additional information will be provided.

Who Must File: An insured whose home state is Texas and who procures insurance directly from a nonadmitted insurer, without an agent's involvement, is liable for the independently procured tax on the policy.

Insureds whose policies were obtained through surplus lines agents/agencies, and who are no longer subject to this tax, should contact the Comptroller's office at 1-800-252-1387 to discuss whether their account can be closed.

Refer to Publication 98-376, "Tax on Independently Procured Insurance," at www.comptroller.texas.gov/taxes/publications/98-376.pdf and to the instructions on the reverse side of this form for additional information.

Premium Tax Calculation

• Your report cannot be processed without the supplement (Form 25-122)

1. Total premiums allocated to Texas (net of return premiums) from all supplements (Form 25-122) ("Premium" includes any premiums, membership fees, dues or other consideration for insurance.) (Whole dollars only) 1. ■ _____ .00
2. Premium tax rate 2. ■ _____ .0485
3. Total tax due (Multiply Item 1 by Item 2) 3. ■ _____

Form 25-122 (Rev. 12-18-20)

*** Return this entire form. ***

4. Penalty and interest due (See instructions.) 4. _____
5. TOTAL AMOUNT DUE AND PAYABLE (Item 3 plus Item 4) 5. ■ _____

Taxpayer name		l. ■	ml. ■
■ T Code	■ Taxpayer number	■ Period	
71020			
Make the amount in Item 5 payable to State Comptroller		Mail to: Comptroller of Public Accounts P.O. Box 148356 Austin, TX 78714-9356	
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Texas Annual Insurance Tax Report

Patrick Vollmar



Texas Annual Insurance Tax Report:

The Enigmatic Realm of **Texas Annual Insurance Tax Report**: Unleashing the Language is Inner Magic

In a fast-paced digital era where connections and knowledge intertwine, the enigmatic realm of language reveals its inherent magic. Its capacity to stir emotions, ignite contemplation, and catalyze profound transformations is nothing short of extraordinary. Within the captivating pages of **Texas Annual Insurance Tax Report** a literary masterpiece penned with a renowned author, readers attempt a transformative journey, unlocking the secrets and untapped potential embedded within each word. In this evaluation, we shall explore the book's core themes, assess its distinct writing style, and delve into its lasting effect on the hearts and minds of people who partake in its reading experience.

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