THE ANTITRUST REVOLUTION

ECONOMICS, COMPETITION, AND POLICY

SEVENTH EDITION



EDITED BY

JOHN E. KWOKA, JR. | LAWRENCE J. WHITE



The Antitrust Revolution 6th Edition

Harry de Gorter, Jill McCluskey, Johan Swinnen, David Zilberman

The Antitrust Revolution 6th Edition:

The Antitrust Revolution John E. Kwoka, Lawrence J. White, 2014 Fully updated to reflect important developments in antitrust economics The Antitrust Revolution Sixth Edition examines the critical role of economic analysis in recent antitrust case decisions and policy The case studies more than half of which are entirely new are written by prominent economists who participated in the proceedings of that case Revised overview essays introduce the economics and law that are associated with the four sections Horizontal Structure Horizontal Practices Vertical and Related Market Issues and Network Issues

The Antitrust Revolution John E. Kwoka (jr.), Lawrence J. White, 2003 This book examines the critical role of economic analysis in recent antitrust case decisions and policy The case studies were written by prominent economists who participated in the proceedings of that case New overview essays precede the four sections Horizontal Structure Horizontal Practices Vertical and Related Market Issues and Network Issues The Antitrust Revolution in Europe Lee McGowan, 2010-01-01 Lee McGowans authoritative book is a very welcome addition to the literature ondevelopments in European antitrust It focuses primarily on EU supernational cartel policy providing a fascinating critical account of why policy developed as it has and of its effectiveness in detecting punishing and deterring cartelists to the present With its emphasis on institutional structures and decision makingprocesses and its use of examples the book will be an invaluable reference for political scientists and should also attract a wide readership among economists and lawyers Eleanor I Morgan The Oxford Handbook of International Antitrust Economics Roger D. Blair, D. Daniel Sokol, 2015 University of Bath UK The Handbook examines the most important issues that arise in antitrust economics Leading scholars in the field provide detailed critical analysis of developments across a number of different antitrust topics along with a detailed review of the literature The Handbook is invaluable as a research and teaching tool **The Antitrust Revolution** Lawrence I. White, 1999 The Antitrust Revolution Economics Competition and Policy consists of a set of nineteen original essays on important recent antitrust cases comissioned and edited by John Kwoka and Lawrence White Each essay discusses a single case and was written by economists who actually participated in the case The cases are organized into three major sections horizontal structure horizontal practices and vertical and complementary market issues Each section has an introductory overview essay written by the editors The Antitrust Revolution is a unique resource No other book provides such detailed economic analyses of antitrust cases No other book provides the comprehensive coverage of recent and emerging issues as does this volume None draws on the experience and reputation of so many leading economists to explain the analyses that underlay the arguments in their cases The Antitrust Revolution can be used in undergradute and graduate classes in industrial organization government policy and antitrust regulation law and economics It is also a useful reference book for lawyers and economists both academics and practitioners who are interested in the types of economic analyses that have been applied in recent antitrust cases In the third edition of The Antitrust Revolution eleven new cases have been added and

eight cases from the second edition have been updated and shortened Among the important recent antitrust cases covered in the book are the Bell Atlantic Nynex merger 1997 the Staples Office Depot merger 1997 the MIT financial aid price fixing case 1993 and the Microsoft monopolization consent case 1995 The Antitrust Revolution John E. Kwoka, Lawrence J. The Antitrust Revolution John E. Kwoka, 1994 The Cambridge Handbook of Antitrust, Intellectual Property, and High Tech Roger D. Blair, D. Daniel Sokol, 2017-04-07 This Cambridge Handbook edited by Roger D Blair and D Daniel Sokol brings together a group of world renowned professors in the fields of law and economics to assess the theory and practice of antitrust intellectual property and high tech With the increased globalization of antitrust a better understanding of how law and economics shape this interface will help academics policymakers and practitioners to understand the existing state of academic literature its limits and its relevance to real world antitrust The book will be an essential resource for anyone seeking to understand academic and policy considerations shaping the world of antitrust intellectual property and high tech *Economics of Regulation and Antitrust, fifth edition* W. Kip Viscusi, Joseph E. Harrington, Jr., David E. M. Sappington, 2018-08-14 A thoroughly revised and updated edition of the leading textbook on government and business policy presenting the key principles underlying sound regulatory and antitrust policy Regulation and antitrust are key elements of government policy This new edition of the leading textbook on government and business policy explains how the latest theoretical and empirical economic tools can be employed to analyze pressing regulatory and antitrust issues The book departs from the common emphasis on institutions focusing instead on the relevant underlying economic issues using state of the art analysis to assess the appropriate design of regulatory and antitrust policy Extensive case studies illustrate fundamental principles and provide insight on key issues in regulation and antitrust policy This fifth edition has been thoroughly revised and updated reflecting both the latest developments in economic analysis and recent economic events The text examines regulatory practices through the end of the Obama and beginning of the Trump administrations New material includes coverage of global competition and the activities of the European Commission recent mergers including Comcast NBC Universal antitrust in the new economy including investigations into Microsoft and Google the financial crisis of 2007 2008 and the Dodd Frank Act the FDA approval process climate change policies and behavioral economics as a tool for designing regulatory strategies The Oxford Handbook of Banking, Second Edition Allen N. Berger, Philip Molyneux, John O. S. Wilson, 2014-11-27 The Oxford Handbook of Banking Second Edition provides an overview and analysis of developments and research in banking written by leading researchers in the field This handbook will appeal to graduate students of economics banking and finance academics practitioners regulators and policy makers Consequently the book strikes a balance between abstract theory empirical analysis and practitioner and policy related material The Handbook is split into five parts Part I The Theory of Banking examines the role of banks in the wider financial system why banks exist how they function and their corporate governance and risk management practices Part II deals with Bank

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consumer and mortgage lending are analysed together with securitization shadow banking and payment systems Part III entitled Regulatory and Policy Perspectives discusses central banking monetary policy transmission market discipline and prudential regulation and supervision Part IV of the book covers various Macroeconomic Perspectives in Banking This part includes a discussion of systemic risk and banking and sovereign crises the role of the state in finance and development as well as how banks influence real economic activity The final Part V examines International Differences in Banking Structures and Environments This part of the Handbook examines banking systems in the United States European Union Japan Africa Transition countries and the developing nations of Asia and Latin America The Great Reversal Thomas Philippon, 2019-10-29 A Financial Times Book of the Year A ProMarket Book of the Year Superbly argued and important Donald Trump is in so many ways a product of the defective capitalism described in The Great Reversal What the U S needs instead is another Teddy Roosevelt and his energetic trust busting Is that still imaginable All believers in the virtues of competitive capitalism must hope so Martin Wolf Financial Times In one industry after another a few companies have grown so large that they have the power to keep prices high and wages low It's great for those corporations and bad for almost everyone else David Leonhardt New York Times Argues that the United States has much to gain by reforming how domestic markets work but also much to regain a vitality that has been lost since the Reagan years His analysis points to one way of making America great again restoring our free market competitiveness Arthur Herman Wall Street Journal Why are cell phone plans so much more expensive in the United States than in Europe It seems a simple question but the search for an answer took one of the world's leading economists on an unexpected journey through some of the most hotly debated issues in his field He reached a surprising conclusion American markets once a model for the world are giving up on healthy competition In the age of Silicon Valley start ups and millennial millionaires he hardly expected this But the data from his cutting edge research proved undeniable In this compelling tale of economic detective work we follow Thomas Philippon as he works out the facts and consequences of industry concentration shows how lobbying and campaign contributions have defanged antitrust regulators and considers what all this means Philippon argues that many key problems of the American economy are due not to the flaws of capitalism or globalization but to the concentration of corporate power By lobbying against competition the biggest firms drive profits higher while depressing wages and limiting opportunities for investment innovation and growth For the sake of ordinary Americans he concludes government needs to get back to what it once did best keeping the playing field level for competition It s time to make American markets great and free again Modern Energy Market Manipulation Andrew N. Kleit, 2018-11-15 This book explores the important economic and legal questions of market manipulation that have arisen in restructured energy markets paying particular attention to the actions of the Federal **Energy Regulatory Commission European Union Competition Policy versus Industrial Competitiveness** Hikaru Yoshizawa, 2021-11-10 The book examines whether EU competition policy is applied fairly and consistently to EU and non EU

firms despite persistent political pressure from member states for a relaxation of the rules and deals with the dilemma of regional organisations in the global political economy Focusing on the EU s desire to achieve balance between the promotion of market competition and the enhancement of international competitiveness the book explores the validity of its attempts successfully to ensure a stringent competition policy which is nationality blind and comparatively strict Finally it shows that the competition competitiveness dilemma remains unresolved because the EU s capability to set global regulatory standards is constrained by competition and the need to engage in multilateral forums such as the WTO and the International Competition Network This book will be of key interest to scholars and students of European Union studies EU competition law and policy EU external action and more broadly to global governance international political economy and international relations The Open Access version of this book available at http www taylorfrancis com has been made available under a Creative Commons Attribution Non Commercial No Derivatives 4 0 license

The Antitrust Revolution John E. Kwoka, 1994

Modern Agricultural and Resource Economics and Policy Harry de Gorter, Jill McCluskey, Johan Swinnen, David Zilberman, 2022-06-23 This volume celebrates the life and career of Gordon Rausser pioneer and leader in natural resource economics while critically overviewing the emerging literature in the field As the chair of the Agriculture and Resource Economics department at UC Berkeley Rausser led the transformation of the department from a traditional agricultural economics department to a diverse resource economics department addressing issues of agriculture food natural resources environmental economics energy and development This book builds on this theme showcasing not only the scope of Rausser's work but also key developments in the field The volume is organized into two parts The first part speaks about the lessons of Gordon Rausser's career in particular his role as a leader in different spheres his capacity to integrate teaching and entrepreneurship and his impact on the world food system The second part will address some of the significant developments in the field he contributed to and how it relates to his work The chapters include contributions from modern leaders in the economics field and cover diverse topics from many subfields including public policy public finance law econometrics macroeconomics and water resources Providing an excellent reference as well as a celebration of a pivotal figure in the field this volume will be useful for practitioners and scholars in agricultural and resource economics especially the many individuals familiar with Gordon Rausser and his career Monopsony in Law and Economics Roger D. Blair, Jeffrey L. Harrison, 2010-09-06 Most readers are familiar with the concept of a monopoly A monopolist is the only seller of a good or service for which there are not good substitutes Economists and policy makers are concerned about monopolies because they lead to higher prices and lower output The topic of this book is monopsony the economic condition in which there is one buyer of a good or service It is a common misunderstanding that if monopolists raise prices then monopsonists must lower them It is true that a monopsonist may force sellers to sell to them at lower prices but this does not mean consumers are better off as a result This book explains why monopsonists can be harmful and the way law has developed to respond to these

harms Mergers, Merger Control, and Remedies John Kwoka, 2015 A comprehensive analysis of merger outcomes based on all empirical studies with an assessment of the effectiveness of antitrust policy toward mergers In recent decades antitrust investigations and cases targeting mergers including those involving Google Ticketmaster and much of the domestic airline industry have reshaped industries and changed business practices profoundly And yet there has been a relative dearth of detailed evaluations of the effects of mergers and the effectiveness of merger policy In this book John Kwoka a noted authority on industrial organization examines all reliable empirical studies of the effect of specific mergers and develops entirely new information about the policies and remedies of antitrust agencies regarding these mergers Combined with data on outcomes this policy information enables analysis of and creates new insights into mergers merger policies and the effectiveness of remedies in preventing anticompetitive outcomes After an overview of mergers merger policy and a common approach to merger analysis Kwoka offers a detailed analysis of the studied mergers relevant policies and chosen remedies Kwoka finds first and foremost that most of the studied mergers resulted in competitive harm usually in the form of higher product prices but also with respect to various non price outcomes Other important findings include the fact that joint ventures and code sharing arrangements do not result in such harm and that policies intended to remedy mergers especially conduct remedies are not generally effective in restraining price increases. The book s uniquely comprehensive analysis advances our understanding of merger decisions and policies suggests policy improvements for competition agencies and remedies and points the way to future research

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